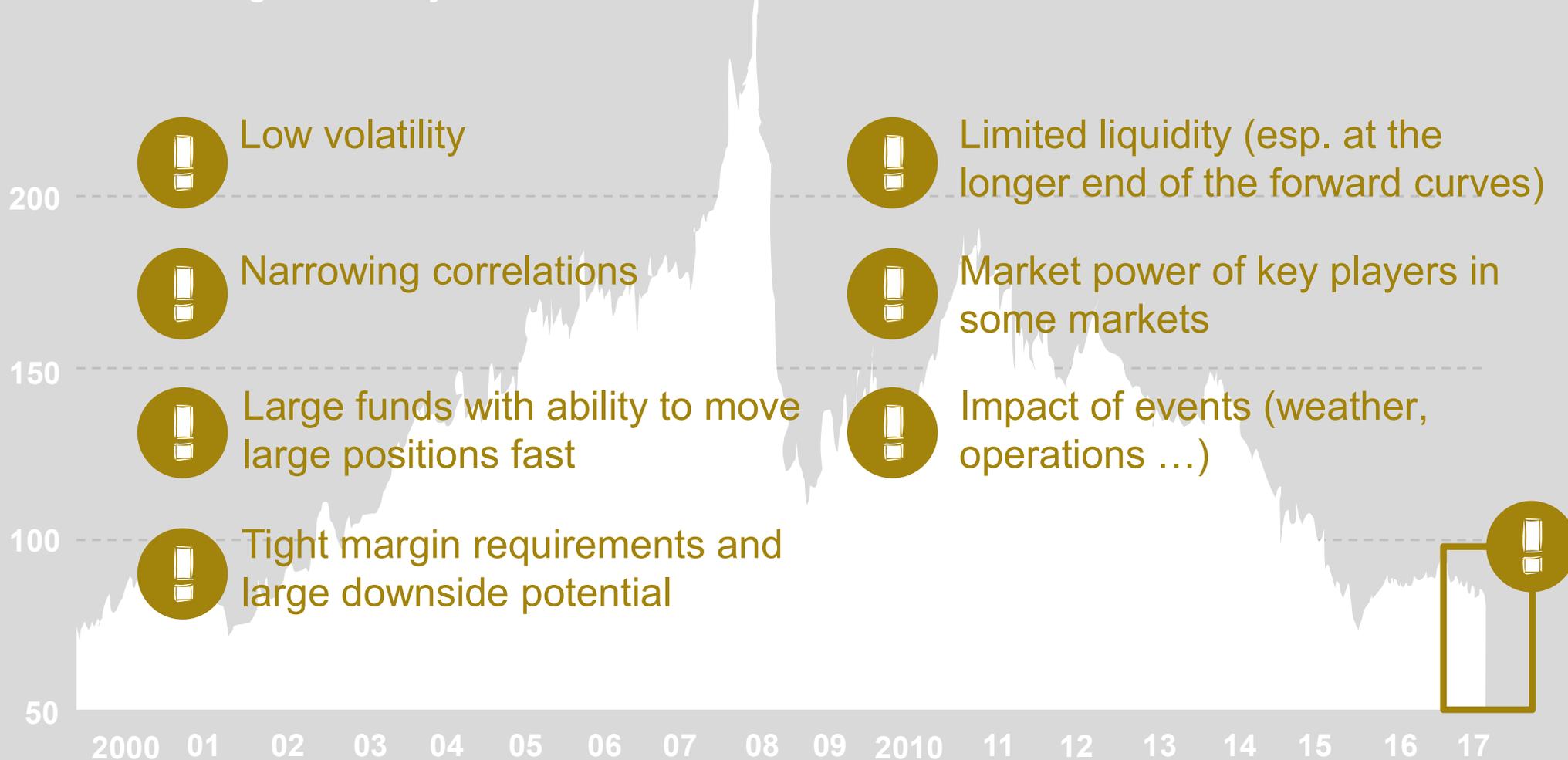


# COMMODITY TRADING – TRADING CHALLENGES H1/2017

## Commodity trading conditions remain challenging ...



Bloomberg Commodity Index 2000 – 06/30/2017\*



\*Composite index containing different commodities with different weights – for more detail see Bloomberg

Source: Bloomberg. Silverbergh

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