

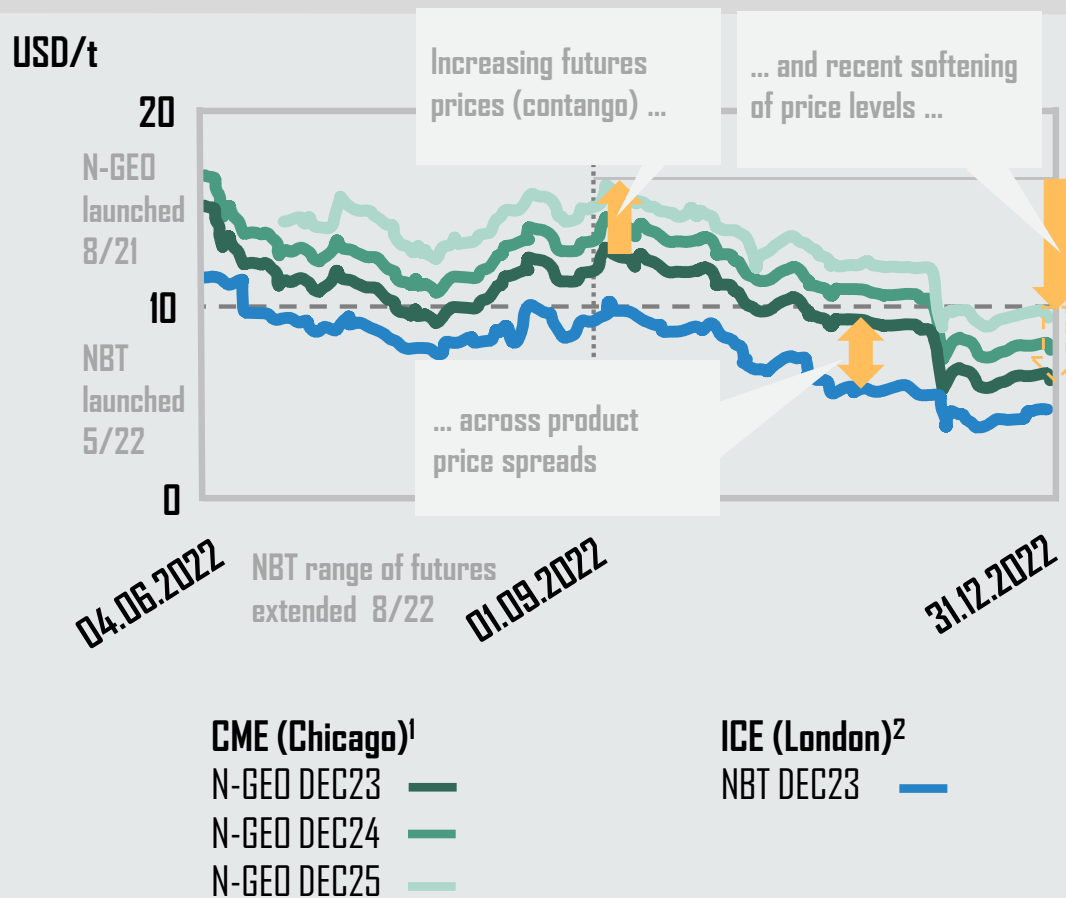
NBS MARKETS INSTRUMENTAL TO IMPLEMENT 'NET ZERO'

Nature Based Solutions (NBS)



JANUARY 2023

Evolving NBS markets ...



... imply positioning of companies as they substantiate their 'Net Zero' ambitions

Key considerations for industrial companies

- 1 **Voluntary NBS offsets becoming more transparent** and liquid (@ agreed quality standards) *pricing nature's capacity* to offset carbon emissions (on-exchange & OTC)
- 2 **NBS are a 'resource' to achieve 'Net Zero'** operations at least in a transition period (and potentially even in a target state)
- 3 **NBS provide the opportunity to differentiate the sustainability (& biodiversity) position** from the competition already today
- 4 **Evolving (and volatile) NBS markets offer increasing optimization potential** to influence company economics (not only costs but also top line)

Integrate NBS into companies sustainability strategy and approach: **Assess, source/develop & manage!**

¹ N-GEO (Nature-Based Global Emissions Offset, voluntary): projects from the Verra registry – projects that fall under the Agriculture, Forestry, or Other Land Use (AFOLU); Verra registry; NGO managing the Verified Carbon Standard (VCS) Program

² NBT (Nature-Based Carbon Credit Futures, voluntary) credits certified under Verra's Verified Carbon Standard (VCS) and Climate, Community and Biodiversity (CCB) Standards Programs

Sources: ICE, CME, Verra, clippings, Silverbergh